

F.No. 20-14/2020-PR
Department of Telecommunications

308, Sanchar Bhawan, New Delhi
dated 5th January, 2020

Office Memorandum

Subject: Conveying of approval by the Group of Ministers on certain issues for the "Revival of BSNL and MTNL" in the meeting held on 21.12.2020.

The Group of Ministers (GoM) constituted in the matter of "Revival of BSNL and MTNL" vide Cabinet Secretariat OM No. 93/1/5/2019-Cab dated 27.12.2019 in the meeting held on 21.12.2020 approved the followings:

- (i). The 7,056 posts in BSNL and 494 posts in MTNL, as on 01.02.2020, held by employees in the age bracket of 58-60 years will lapse for such employees retiring during the period from 01.02.2020 to 31.01.2022.
- (ii). **Allocation of 4G spectrum to BSNL in Delhi and Mumbai in place of MTNL and to increase authorised capital of BSNL from Rs 32,500 crore to Rs. 40,000 Crore:** Since due to financial reasons including high debt of MTNL, the merger of MTNL with BSNL or MTNL being made a subsidiary of BSNL is being deferred, GoM approved the followings:
 - a. To allot spectrum through equity infusion by Government of India, for providing 4G services to BSNL for Delhi and Mumbai (MTNL areas) in place of MTNL by modifying the approval of Cabinet on 23.10.2019.
 - b. To increase the authorised Capital of BSNL from existing Rs. 32,500 Crores (as approved in Cabinet meeting dated 23.10.2019) to Rs. 40,000 Crores.
- (iii). **Monetization of assets of value below the DIPAM prescribed threshold and for sale/transfer of assets to GoI controlled Trusts/Registered Societies with the approval of Group of Ministers under its delegated powers:** The GoM constituted for revival of BSNL/MTNL will approve the transactions relating to (i) sale /lease /alienation /transfer of land & buildings of BSNL/MTNL having value below threshold approved by the AM of DIPAM and to (ii) sale / transfer of BSNL/MTNL assets to Registered Societies/Trusts fully controlled by Government of India (GoI). The GoI controlled Trusts/Registered Societies and other such entities should be under the administrative, financial and supervisory control of Government of India.

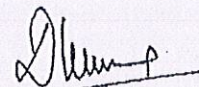
The GoM also decided that for any property with value Rs 10 crores or less, BSNL/MTNL will not require approval of GoM and can monetise such property themselves.

Accordingly, monetisation of property with value more than Rs 10 crores and up to Rs 100 crores will be with the approval of GoM constituted for the revival of BSNL/MTNL. For monetization of property valued Rs. 100 crores and beyond, approval of GoM under the DIPAM mechanism will be required.

The DoT will be formulating guidelines/procedure for monetization of assets upto Rs 100 Crores and the same will be intimated to BSNL/MTNL shortly.

- (iv). **Sale/transfer of lease of BSNL land at Noida to Central Board of Secondary Education (CBSE):** GoM approved the proposal for sale/transfer of lease in respect of BSNL property at A-4 Sector-33 A, NOIDA, U P having land measuring 6,000 sqmt. to Central Board of Secondary Education (CBSE) at mutually agreeable terms & conditions as agreed by CBSE vide their letter No. 1215/CBSE/HQ/Maint/Acquire of PSU land/2020/20622 dated 08.02.2020 and adopted by the Board of BSNL in its 196th meeting held on 19.02.2020 at the Circle rate of Rs. 1,07,500/- per sqmt.

2. This is issued with the approval of Secretary(T).



(Dhirendra Verma)

Director (Projects/MTNL)

Tel: 23372262

dharendra.verma@gov.in

1. Member (Finance), DoT
2. Member (T), DoT
3. Member (S), DoT
4. Wireless Advisor
5. DDG(WPF)/DDG(AM)/DDG(PM), DoT
6. CMD, BSNL
7. CMD, MTNL