

No. 311-Misc/2017-CS-I
Government of India
Ministry of Communications
Department of Telecommunications
(Carrier Services-I Cell)
Sanchar Bhawan, Ashok Road, New Delhi-110001

February 25, 2019

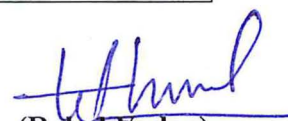
To
All the PMRTS Licensees (other than UL)

Subject: Amendment in PMRTS licences (other than UL) for replacement of the current provision of PLR+2% by MCLR+4% as the interest rate on delayed payments of LF/SUC or any other dues.

As per **Condition 4** of the license agreement, the LICENSOR reserves the right to modify at any time the terms and conditions of the LICENCE, if in the opinion of the LICENSOR it is necessary or expedient to do so in public interest or in the interest of the security of the State or for the proper conduct of the telegraphs. The decision of the LICENSOR shall be final in this regards. The LICENSOR hereby amends the following in PMRTS license agreement:-

Existing clause	Amended Clause
<p>PART III FINANCIAL CONDITIONS 19.5 Any delay in payment of Licence Fee payable, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending Rate (PLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the licence fees pertaining to the said Financial Year. The interest shall be compounded monthly and a part of the month shall be reckoned as a full month for the purposes of calculation of interest.</p>	<p>PART III FINANCIAL CONDITIONS 19.5 Any delay in payment of License Fee or any other dues payable under the License, beyond the stipulated period will attract interest at a rate which will be 4% above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the licence fees or any other dues pertaining to the said Financial Year. The interest shall be compounded monthly and part of the month shall be reckoned as a full month for the purpose of calculation of interest. A month shall be reckoned as an English calendar month.</p>

2. This comes into effect from April 01, 2016. Please acknowledge receipt.



(Rahul Yadav)
ADG (CS-I)

For and on behalf of the President of India
Ph. No. 23036489

Copy To:

1. Secretary (TRAI).
2. Sr. DDG (TEC)/ Wireless Advisor/ Sr. DDG (DGHQ)/ Sr. DDG (LFP)/ DDG (LFA)/ DDG (Security) and DDG (WPF).
3. Director (IT) may kindly arrange to upload this letter on the website of DoT