3/2/2019-DIPAM-II (AMC) Government of India Ministry of Finance Department of Investment and Public Asset Management

> Block 11, CGO Complex Lodhi Road, New Delhi Dated 21st October, 2020

## OFFICE MEMORANDUM

Setting up of threshold for asset monetization through DIPAM Subject: framework

The undersigned is directed to state that Cabinet in its meeting on 28th February, 2019 approved the procedure and mechanism for monetizing assets of Central Public Sector Enterprises (CPSEs)/Public Sector Undertakings (PSUs)/other Government Organizations and Immovable Enemy Properties. The Cabinet, inter-alia, also had approved that "Alternative Mechanism (AM) may set a threshold on the value of asset(s) and/or any other criteria which would determine the assets that would be monetized through this mechanism; assets above this determined threshold be disposed by DIPAM Framework, and below this threshold by the concerned Administrative Ministry/CPSE/CEPI as per extant process".

- 2. The proposal of DIPAM to establish this threshold at ₹100 Crore was recommended by the Core Group of Secretaries on Asset Monetization (CGAM) and has been approved by the Alternative Mechanism (AM).
- With the approval of the Alternative Mechanism, it has been decided that assets having value of INR 100 Crore and above would be monetized by DIPAM framework, below value of INR 100 Crore would be monetized by the owner (CPSE/Administrative Ministry/Department) following their extant process.

The above is for information and necessary action.

(Neetu Malhotra) Under Secretary to the Govt. of India Tel: 24368038

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To.

All Secretaries, Government of India.