

3/2/2019-DIPAM-II (AMC)
Government of India
Ministry of Finance
Department of Investment and Public Asset Management

Block 11 , CGO Complex
Lodhi Road, New Delhi
Dated 23 October, 2020

OFFICE MEMORANDUM

Subject: Clarification to OM no. 3/2/2019-DIPAM-II (AMC) dated 21 October 2020 regarding setting up of threshold for asset monetization through DIPAM framework

The OM no. 3/2/2019-DIPAM-II (AMC) dated 21 October 2020 regarding **setting up of threshold for asset monetization through DIPAM framework** may be referred to.

2. It is clarified that the DIPAM framework is applicable in respect of monetization of assets above a threshold of ₹100 crore in the following cases:

(i) Identified non-core assets of CPSEs under strategic disinvestment;

(ii) Immovable Enemy Property under the custody of Custodian of Enemy Property (CEPI), MHA as per sub-section 6 of section 8A of the Enemy Property Act 1968;

(iii) Assets of other CPSEs/ PSUs/ other Government Organizations with the approval of the Competent Authority.

(iv) Sick/loss making CPSEs under closure shall follow the DPE closure guidelines dated 14.6.2018 in this regard. However, any sick/loss making CPSEs can also adopt this framework with the approval of Competent Authority.

3. The above is for information and necessary action.

Neetu Malhotra

(Neetu Malhotra)

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