

File No. 815-66/2022-SAT
Government of India
Ministry of Communications
Department of Telecommunications
(Satellite Division)
20, Ashoka Road, New Delhi – 110001

Date: 03.08.2022

To

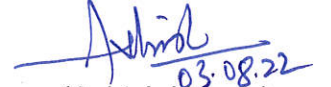
All Commercial VSAT CUG Licensees
[having the license “VSAT SERVICE USING INSAT SYSTEM”]

**Subject: Amendment in License Agreement for change in FDI Compliance report-
regarding**

As per the Condition 12.1 of License Agreement for provision of VSAT service using INSAT system, the Licensor reserves the right to modify at any time the License, if in the opinion of the Licensor it is necessary or expedient to do so in public interest or in the interest of the security of the State or for the proper conduct of telegraphs. In pursuance of this condition, the Licensor hereby amends/appends the following in the License Agreement for provision of VSAT service using INSAT system:

Existing clause	Amended/appended Clause
SCHEDULE Terms AND CONDITIONS: 1. Ownership of the Licensee Company: 1.1 B. (iii) The Licensee shall declare the Indian & Foreign equity holding (both direct and in-direct) in the LICENSEE company and submit unconditional compliance to the FDI norms and security conditions on <u>1st day of January and 1st day of July on six monthly basis</u> to the LICENSOR. The compliance report should be certified by the Company Secretary or the Statutory Auditor of the LICENSEE Company	SCHEDULE Terms AND CONDITIONS: 1. Ownership of the Licensee Company: 1.1 B. (iii) The Licensee shall declare the Indian & Foreign equity holding (both direct and in-direct) in the LICENSEE company and submit unconditional compliance to the FDI norms and security conditions on <u>1st day of January of every year in Proforma as may be prescribed from time to time</u> to the LICENSOR. The compliance report should be certified by the Company Secretary or the Statutory Auditor, countersigned by duly authorized Director of the LICENSEE Company. When there is a change in FDI in the Licensee’s company, the Licensee shall also submit the FDI compliance report within 15 days.

2. This amendment shall be part and parcel of the Commercial VSAT CUG License Agreement and all others Terms & Conditions shall remain unchanged.


03.08.22
(Ashish Kumar)
Director (Satellite-I)
For and on behalf of the President of India
Ph. No. 23372129

Copy to:

1. Secretary, TRAI
2. DG (T) HQ, DoT HQ/ CGCA
3. Advisor (Economics)/ Sr. DDG (TEC)/ Wireless Advisor/ DDG (LFP)/ DDG (LFA)/ DDG (WPF)/ DDG (SA) DoT
4. DDG (CS)/ DDG (DS)/ DDG (AS) DoT HQ
5. Director (IT) may kindly arrange to upload this letter on the website of DoT