

Government of India
Ministry of Communications
Department of Telecom
Sanchar Bhavan, 20, Ashoka Road, New Delhi - 110001
(Data Services Cell)

File No. 820-01/2006-LR(VOL.-II) Pt-2

Dated: 04.10.2021

To

All Internet Service Providers Licensees
 Granted Under Guidelines dated 24.08.2007

Subject: Amendment in Internet Service Provider (ISP) License Agreement granted as per 24.08.2007 guidelines for change in interest rate, penalty and interest on penalty on delayed payment of License fee or any other dues –regarding.

In pursuance of Condition No. 5.1 of the Internet Service Provider Licenses granted under the guidelines dated 24.08.2007, LICENSOR hereby amends/ appends the following conditions in the said ISP License Agreements with immediate effect:

Existing Condition	Amended/ Appended Condition
<p>PART III FINANCIAL CONDITIONS</p> <p>Condition19. Schedule of payment of ANNUAL LICENCE FEE and other dues:</p> <p>19.5 Any delay in payment of Licence Fee payable, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending Rate (PLR) of State Bank of India prevalent on the day the payment became due. The interest shall be compounded monthly and a part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar month.</p>	<p>PART III FINANCIAL CONDITIONS</p> <p>Condition19. Schedule of payment of ANNUAL LICENCE FEE and other dues:</p> <p>19.5 Any delay in payment of Licence Fee payable, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 2% above the one-year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded annually. A part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar month.</p>

<p>PART III FINANCIAL CONDITIONS</p> <p>Condition 19. Schedule of payment of ANNUAL LICENCE FEE and other dues:</p> <p>19.8 In case, the total amount paid as quarterly Licence Fee for the 4 (four) quarters of the financial year, falls short by more than 10% of the payable Licence Fee, it shall attract a penalty of 50% of the entire amount of short payment. However, if such short payment is made good within 60 days from the last day of the financial year, no penalty shall be imposed. This amount of penalty shall be payable within 15 days of the date of signing the audit report on the annual accounts, failing which interest shall be further charged as per terms of Condition 19.5.</p>	<p>PART III FINANCIAL CONDITIONS</p> <p>Condition 19. Schedule of payment of ANNUAL LICENCE FEE and other dues:</p> <p>Stands Deleted</p>
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2. This amendment shall be effective from 01.10.2021 and will be applicable to the dues which arise from the operations of the Licensee after the said date.

3. This amendment shall be part and parcel of Internet Service Provider (ISP) Licenses granted as per 24.08.2007 guidelines. All other terms and conditions shall remain unchanged.

Jai Prakash
04/10/2021

(Jai Prakash)
ADG (DS)

Tel No.: 23036482

Copy To:

- (1) Secretary, TRAI
- (2) DGT, DOT(HQ)/CGCA
- (3) Advisor(Economics)/ Wireless Advisor /Sr DDG (TEC)
- (4) DDG(AS)/DDG(CS)/DDG(Satellite)/DDG(LFP)/DDG(LFA)/DDG(SPPI)/DDG(SA)/
DDG (WPF)/ DDG(A/C) for kind information please.