

Government of India
Ministry of Communications
Department of Telecom
Sanchar Bhavan, 20, Ashoka Road, New Delhi - 110001
(Data Services Cell)

File No. DS-11/70/2019-DS-III

Dated: 25.04.2019

To

All Internet Service Providers Licenses
Granted Under Guidelines dated 08.03.2002

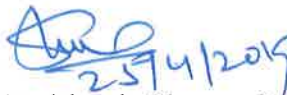
Subject: Amendment in Internet Service Provider licenses for amendment of the current provision of PLR+2% by MCLR+4% as the interest rate on delayed payments of License Fee/ Spectrum Usages Charges (SUC) or any other dues.ces.

In pursuance of Condition No. 12.2(ii) of the Internet Service Provider Licenses granted under the guidelines dated 08.03.2002, LICENSOR hereby amends the following conditions in the said ISP License Agreements:

Existing Clause	Amended clause
Schedule "C" PART II: TERMS AND CONDITIONS 13.4(A)(e) Any delay in payment of Licence Fee payable, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 5% above the Prime Lending Rate (PLR) of State Bank of India prevalent on the day the payment became due. The interest shall be compounded monthly and a part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar	Schedule "C" PART II: TERMS AND CONDITIONS 13.4(A)(e) Any delay in payment of License Fee or any other dues payable under the License, beyond the stipulated period will attract interest at a rate which will be 4% above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded monthly and part of the month shall be reckoned as a full

month. Provided that in respect of the licence fees accruing on or after First April, 2005, the rate of interest shall be the prime lending rate (PLR) of the State Bank of India (SBI) existing on the first day (namely 1 st April) of the concerned financial year plus two percent (2%).	month for the purpose of calculation of interest. A month shall be reckoned as an English calendar month.
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2. This amendment comes into effect from April 01, 2016.
3. Please acknowledge receipt.


25/4/2016
(Subhash Sharma)
ADG (ISP-I)
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Mob: 9868135960

Copy To:

- (1) Secretary, TRAI
- (2) Advisor(Economics)/ Wireless Advisor
- (3) Sr DDG (TEC)/ Sr DDG (DGHQ)
- (4) DDG(DS)/ DDG(AS)/ DDG(CS)/ DDG (LFP) /DDG(LFA)/ DDG(Security) /DDG (WPF)/ DDG(A/C)
- (5) All Director of AS /DS cell
- (6) Director (IT) may kindly arrange to upload this letter on the website of DoT.