## Government of India Ministry of Communications Department of Telecom Sanchar Bhavan, 20, Ashoka Road, New Delhi - 110001 (Data Services Cell)

File No. DS-11/70/2019-DS-III

Dated: 25.04.2019

To

All Internet Service Providers Licenses Granted Under Guidelines dated 24.08.2007

Subject: Amendment in Internet Service Provider licenses for amendment of the current provision of PLR+2% by MCLR+4% as the interest rate on delayed payments of License Fee/ Spectrum Usages Charges (SUC) or any other dues.

In pursuance of Condition No. 5.1 of the Internet Service Provider Licenses granted under the guidelines dated 24.08.2007, LICENSOR hereby amends the following conditions in the said ISP License Agreements:

Existing Clause	Amended clause
Schedule: TERMS AND	Schedule: TERMS AND
CONDITIONS	CONDITIONS
PART III: FINANCIAL CONDITIONS	PART III: FINANCIAL CONDITIONS
Condition 19: Schedule of payment of ANNUAL LICENSE FEE and other dues	Condition 19: Schedule of payment of ANNUAL LICENSE FEE and other dues
Licence Fee payable, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending Rate (PLR) of State Bank of India prevalent on the day the payment	19.5 Any delay in payment of License Fee or any other dues payable under the License, beyond the stipulated period will attract interest at a rate which will be 4% above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in

compounded monthly and a part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar month. respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded monthly and part of the month shall be reckoned as a full month for the purpose of calculation of interest. A month shall be reckoned as an English calendar month.

- 2. This amendment comes into effect from April 01, 2016.
- 3. Please acknowledge receipt.

(Subhash Sharma)

ADG (ISP-I) Tel No.: 23036482

Mob: 9868135960

## Copy To:

- (1) Secretary, TRAI
- (2) Advisor(Economics)/ Wireless Advisor
- (3) Sr DDG (TEC)/ Sr DDG (DGHQ)
- (4) DDG(DS)/ DDG(AS)/ DDG(CS)/ DDG (LFP) /DDG(LFA)/ DDG(Security) /DDG (WPF)/ DDG(A/C)
- (5) All Director of AS /DS cell
- (6) Director (IT) may kindly arrange to upload this letter on the website of DoT.