File No.24-1/2016/LFP-I
Ministry of Communications
Department of Telecommunications
(LF-Policy wing)
20 Ashoka Road, Sanchar Bhawan,
New Delhi-110001

Dated: 14.09.2016

To

All Pr.CsCA/CsCA

Subject:

Release of Performance Bank Guarantee (PBG) against the renewed/migrated licenses under Unified License/Unified License (Access Services).

The issue of release of PBG against the renewed/migrated licenses was under consideration for quite sometime in view of various representations of TSPs as well as the associations of TSPs.

- 2. It is a fact that the migration/renewal of licenses under unified license envisages the continuity of operations. It is also noted that the licensee company has already submitted an undertaking at the time of migration/renewal of license under Unified License/Unified License (Access Services) to pay all dues of the previous license, thereby, it is understood that the liabilities of the licensee stands transferred to the new contract/license.
- 3. Further, the set-off clause of the license agreement also empowers the DoT to recover any sum of money or claim becoming recoverable from or payable by Licensee to the Licensor either against this License Agreement or otherwise in any manner.
- 4. Considering the above and in the interest of good governance, ease of administration and ease of doing business, it has been decided that, in cases of migration/renewal of the license under unified license/ Unified License (Access Services), the Performance Bank Guarantee (PBG) of the expired/cancelled licensees who have been migrated/renewed under the unified license/ Unified License (Access Services) may be released.

This issues with the approval of the competent authority.

Director (LFP-

Copy to:

- 1. PS to Hon'ble MoS(IC), MoC Sanchar Bhavan
- 2. PS to Secretary (T), Sanchar Bhavan
- 3. PS to Member (F), Sanchar Bhavan
- 4. DDG (LFA)/ DDG (WPF)/ DDG (Accounts)/ DDG (AS-I)/ DDG (CS)/ DDG (DS)/ Wireless Advisor/ Sr.DDG (TERM), HQ
- 5. AUSPI/COAI/ACTO/ISPAI
- 6. All Directors of LFA/LFP/WPF wing
- 7. Director (IT) for uploading on the DoT website
- 8. Guard File.