

**Government of India
Ministry of Communications
Department of Telecommunications
(Access Service Division)**

Sanchar Bhawan, 20, Ashoka Road, New Delhi – 110001

No.20-504/2016 AS-I (Pt)

Dated: 23rd February, 2022

To

All In Flight and Maritime Connectivity (IFMC) Service Providers.

Subject: Change in FDI Norms in Telecom Sector-reg.

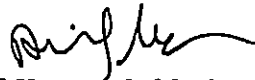
This is in reference to the Press Note No.4 (2021 Series) issued by Department of Promotion of Industry and Internal Trade (DPIIT) on 06.10.2021 allowing 100% Foreign Direct Investment (FDI) in Telecom Sector under automatic route subject to the restrictions mentioned in Press Note 3 (2020 Series) guidelines regarding investments from countries sharing land-border with India. Accordingly, all In Flight and Maritime Connectivity (IFMC) Service Providers are directed to comply with the following FDI Norms.

2. FDI upto 100% under automatic route is allowed subject to following conditions:

(i) An entity of a country, which shares land border with India or where the beneficial owner of an investment into India is situated in or is a citizen of any such country, can invest only under the Government route.

(ii) In the event of the transfer of ownership of any existing or future FDI in an entity in India, directly or indirectly, resulting in the beneficial ownership falling within the restriction/ purview of the clause no. (i) above, such subsequent change in beneficial ownership will also require Government approval.

3. The words, mentioned hereinabove in above Paras, such as FDI, foreign equity, investment companies, FIPB, etc., shall have the same meaning as defined by Department for Promotion of Industry and Internal Trade (DPIIT) in its FDI Policy.


(Anil Kumar Gehlot)
Director (AS-I)
Phone-23036864

Copy to: Director (AS), DoT HQ.