

File No. 24-1/2016/LFP-I
Government of India
Ministry of Communications
Department of Telecommunications
(Licensing Finance Policy Wing)
20, Ashok Road, Sanchar Bhawan,
New Delhi-110001

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Dated: 21.06.2017

To

All Pr.CsCA/CsCA.

Subject: Submission of additional Financial Bank Guarantee (FBG) on account of one-time revenue in respect of trading of spectrum – regarding.

It is intimated that representations are being received from various TSPs vide which they intimated that CCA offices are seeking additional Financial Bank Guarantee for the securitization of one-time revenue on account of trading of BWA spectrum as per trading guidelines.

2. In this regard it is conveyed that there need not be any securitization for one-time revenue on account of trading of BWA spectrum as per trading guidelines once the LF on this amount is paid. The rigid application of rule bereft of actual facts and situations is against the principle of just and fair interpretation of law, hence the additional FBG may not be insisted upon. This is in accordance with the instructions already conveyed to the CCA, Jharkhand Circle vide this office letter no. 24-1/2016/LFP-I dated 30.11.2016 in reference to his case mark JKDC-7/CCA-LF/Reports/Dishnet/LF/2016-17/917 & 991 dated 24.10.2016 & 10.11.2016.

This issues with the approval of competent authority.



Asstt. Director General (LFP-I)

Copy to: -

1. DDG (LFA)/DDG (WPF)/DDG (Accounts)
2. Director, LFA-I/LFA-II/LFA-III/LFA-IV, DoT HQ.
3. ADG, LFP-II & LFP-III, DoT HQ
4. Guard file.