

Government of India
Ministry of Communications & I.T.
Department of Telecommunications
Sanchar Bhawan, 20, Ashoka Road,
New Delhi - 110001.
(LR Cell)

No. 815-1/2004-LR/C

Dated : 25.2.2005

To

Captive VSAT Operators

Subject: Amendment to License Agreement for provision of VSAT service using INSAT System.

The Clause No. 2.5 & 2.6 under "financial Conditions" of license No. 824- / -LR has been amended to read as follows :

2.5: Any delay in payment of license fee or any other dues payable under the license beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending rate (PLR) of State Bank of India existing on 1st April of that financial year. The interest shall be compounded monthly and a part of the month shall be reckoned as a full month for the purposes of calculation of interest.

2.6 : In case, any under-reporting in the number of VSATs is detected, it shall attract a penalty of 50% of the entire amount of short payment. The amount of short payment along with the penalty shall be payable within 15 days, failing which interest shall be further charged as per terms of Condition 2.5. The LICENSOR further reserves the right to terminate the license in addition to the recovery of all dues under the License Agreement.

The amendment will be applicable from 2005-2006 i.e. in respect of License Fees arising for the period from 1st April 2005.

ADG(SAT-IV)
Tel:011-23717418

Copy to :

1. Secretary, Telecom Regulatory Authority of India
2. DDG (LF)/Wireless Advisor, WPC
3. Jt. DDG (NOCC), Eastern Court, New Delhi

**Government of India
Ministry of Communications & I.T.
Department of Telecommunications
Sanchar Bhawan, 20, Ashoka Road,
New Delhi - 110001.
(LR Cell)**

No. 815-1/2004-LR/D

Dated : 25.2.2005

To

Old Captive VSAT Operators (not migrated to NTP-99)

Subject: Amendment to License Agreement for provision of VSAT service using INSAT System.

The undersigned has been instructed to convey the following decision of the Telecom Authority regarding Interest on Delayed Payment and Penalty on Short Payment:-

(i) Any delay in payment of license fee or any other dues payable under the license beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending rate (PLR) of State Bank of India existing on 1st April of that financial year. The interest shall be compounded monthly and a part of the month shall be reckoned as a full month for the purposes of calculation of interest.

(ii) In case, any under-reporting in the number of VSATs is detected, it shall attract a penalty of 50% of the entire amount of short payment. The amount of short payment along with the penalty shall be payable within 15 days, failing which interest shall be further charged as per terms of Condition (i). The LICENSOR further reserves the right to terminate the license in addition to the recovery of all dues under the License Agreement.

(iii) The above shall take effect from 2005-2006 i.e. in respect of License Fees arising for the period from 1st April 2005.

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