# Government of India Ministry of Communications & I.T. Department of Telecommunications Sanchar Bhawan, 20, Ashoka Road, New Delhi - 110001. (LR Cell)

No. 815-1/2004-LR/A Dated: 25.2.2005

To

### **Commercial VSAT Providers**

Subject: Amendment to License Agreement for provision of VSAT service using INSAT System.

The Clause No. 6.5 & 6.8 under "financial Conditions" of license No. 815- / -LR has been amended to read as follows:

**6.5:** Any delay in payment of LICENSE Fee, or any other dues payable under the LICENSE beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending Rate (PLR) of State Bank Of India existing on 1<sup>st</sup> April of that financial year. The interest shall be compounded monthly and a part of the month shall be reckoned as full month for the purpose of calculation of interest.

6.8: In case, the total amount paid on the self assessment of the LICENSEE as quarterly LICENCE Fee for the 4 (four) quarters of the financial year, falls short by more than 10% of the payable LICENCE Fee, it shall attract a penalty of 50% of the entire amount of short payment. This amount of short payment along with the penalty shall be payable within 15 days of the date of signing the audit report on the annual accounts, failing which interest shall be further charged as per terms of Condition 6.5. However, if such short payment is made good within 60 days from the last day of the financial year, no penalty shall be imposed.

The amendment will be applicable from 2005-2006 i.e. in respect of License Fees arising for the period from 1<sup>st</sup> April 2005.

ADG(SAT-IV) Tel:011-23717418

### Copy to:

- 1. Secretary, Telecom Regulatory Authority of India
- 2. DDG (LF)/Wireless Advisor, WPC
- 3. Jt. DDG (NOCC), Eastern Court, New Delhi

# Government of India Ministry of Communications & I.T. Department of Telecommunications Sanchar Bhawan, 20, Ashoka Road, New Delhi - 110001. (LR Cell)

No. 815/2004-LR/B Dated :25.2.2005

To

**Commercial VSAT Providers. (under NTP-99)** 

Subject: Amendment to License Agreement for provision of VSAT service Using INSAT System.

The Clause No. 1.5 & 1.8 under "financial Conditions" of license No. 815- / LR has been amended to read as follows:

- 1.5: Any delay in payment of LICENSE Fee, or any other dues payable under the LICENSE beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending Rate (PLR) of State Bank Of India existing on 1<sup>st</sup> April of that financial year. The interest shall be compounded monthly and a part of the month shall be reckoned as full month for the purpose of calculation of interest.
- 1.8: In case, the total amount paid on the self assessment of the LICENSEE as quarterly LICENCE Fee for the 4 (four) quarters of the financial year, falls short by more than 10% of the payable LICENCE Fee, it shall attract a penalty of 50% of the entire amount of short payment. This amount of short payment along with the penalty shall be payable within 15 days of the date of signing the audit report on the annual accounts, failing which interest shall be further charged as per terms of Condition 1.5. However, if such short payment is made good within 60 days from the last day of the financial year, no penalty shall be imposed.

The amendment will be applicable from 2005-2006 i.e. in respect of License Fees arising for the period from 1<sup>st</sup> April 2005.

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